

Reading. The Clerk will begin the Final Reading on LB 249.

CLERK: (Read LB 249 on Final Reading.)

PRESIDENT: All provisions of law relative to procedure having been complied with, the question is, shall LB 249 pass? All those in favor vote aye, opposed vote nay. Have you all voted? LB 249. Have you all voted? The Clerk will record.

CLERK: (Read the record vote as found on pages 801-02 of the Legislative Journal.) 43 ayes, 0 nays, 3 excused and not voting, 3 present and not voting, Mr. President.

PRESIDENT: A majority having voted in the affirmative, the bill is declared passed. LB 295 with the emergency clause.

CLERK: Mr. President, I have a motion on the desk. Senator Hefner would move to return 295 to Select File for a specific amendment. "On page 9, line 9, strike 11 and insert 10." That amendment is found on page 754 of the Journal.

PRESIDENT: The Chair recognizes Senator Hefner.

SENATOR HEFNER: Mr. President and members of the body, I move that we return LB 295 for a specific amendment. In the final version of LB 295 on page 9, line 9, strike 11 and add 10. If you remember correctly, several weeks ago we did have the 10 percent amendment on the bill and then Senator DeCamp offered another amendment and we ended up with 11. And, Senator DeCamp, let me say right at the start here, I am not picking on you. But I think that we need this. One percent means \$176 million and that isn't peanuts. We have approximately 17.6 billion in total deposits in Nebraska. So you take 1 percent of that is \$176 million. Our largest holding company in Nebraska is under...right now is under the 9 percent limit a little bit, by approximately .4 of 1 percent, or approximately \$70 million. And then if we let them add one more percent from 9 to 10, that adds \$176 million, or they would be allowed to go up another \$246 million. And the reason I am doing this, the reason I am dropping it from 11 to 10 is because I don't want to see too much wealth concentrated in one company. We all know that money means power. Money means power and we don't want