

SENATOR BEUTLER: The schedule is backed up, Mr. Speaker, so I am cancelling it for lack of interest.

SPEAKER NICHOL: Okay, the meeting is off. On 345 we have an amendment by Vard Johnson. Has he indicated anyone to take that? Senator Elroy Hefner, are you acquainted with that amendment?

SENATOR HEFNER: (Response inaudible.)

SPEAKER NICHOL: In that case we probably better pass over 345 until Senator Vard Johnson is here. LB 387.

CLERK: Mr. President, 387, E & R amendments were adopted by the Legislature on February 12. I have pending now an amendment by Senator Beutler to the bill. (Beutler amendment appears on page 601 of the Legislative Journal.)

SPEAKER NICHOL: Senator Beutler.

SENATOR BEUTLER: Mr. Speaker, members of the Legislature, just to refresh your memory this is the bill that gives NRDs the power to issue bonds and then also empowers a nonprofit corporation which is essentially controlled by the NRD association to participate with political subdivisions in the development of a whole range of natural resource development practices. And this particular corporation is essentially going to be controlled, insofar as they are regulating applications for conservation loans and natural resource development loans, is going to be controlled by an executive board. And the executive board is essentially going to be, right now under the law may be three or more members of the board of directors. The board of directors are directors from the natural resource districts. They choose one director from each natural resource district to be a director of the corporation and then that group in turn chooses an executive committee which consists of three or four members of that board. Now the way that this thing is structured there is essentially no means for some urban input into the structure. We're broadening the powers considerably, but effectively the way it is structured it is possible to have no urban input to this particular corporation. So what I am doing is essentially this, and the amendment is being passed out to you, is to say that the executive committee shall be four persons and one of those four persons shall be a director from an NRD in which is