

great deal of controversy here in the body in the past. All we're doing here is passing legislation that implements the constitutional amendment that this body passed overwhelmingly last year and that the voters of the state passed overwhelmingly. What we're doing is allowing rehabilitation to be included under the definition of projects that can receive tax increment financing. Thank you very much.

PRESIDENT: The Chair recognizes Senator Pappas.

SENATOR PAPPAS: Mr. President, colleagues, will Senator Lynch yield to one question?

PRESIDENT: Senator Lynch.

SENATOR PAPPAS: Senator Lynch, is this classified as an Omaha bill?

SENATOR LYNCH: No.

SENATOR PAPPAS: Thank you.

PRESIDENT: Senator Warner.

SENATOR WARNER: Mr. President, members of the Legislature, I had a question for Senator Lynch. Senator Lynch, this is really...it's kind of a real question because I'm not a fan of tax incremental financing, but I understand it's part of the Constitution now unfortunately. But could you help explain, clarify for me just what all is included in rehabilitation of a building now? I assume that is wide open. If I put a new window, I suppose that is rehabilitation, or what is or what isn't?

SENATOR LYNCH: Mr. President, members of the Legislature, good question because I would raise the same question. I was in the construction business for years. It is an open-ended word in some ways, but generally what...interruption.

PRESIDENT: Could you speak more directly into the microphone, Senator.

SENATOR LYNCH: I'm sorry. Generally what it means simply is that rather than tearing a building down before a new