

January 29, 1985

LB 38, 496

LR 39, 41

business. The state regulates numerous private sector businesses ranging from banks to grain elevators to insurance companies. No one would reasonably expect taxpayers to reimburse investors who lose their money if one of those businesses failed. Despite the fact that the word "Nebraska" was part of NDIGS' (sic) name, the insuring corporation was not a state agency, just exactly like the Nebraska teachers union, credit union, is not a state entity and neither is the Nebraska Title Company a state agency. So that is why I oppose the resolution. And one more comment, on this particular resolution it says "settle all claims", well what about future losses? What about somebody out in the State of Nebraska or somebody that is not satisfied with this amount and they decide to sue, then we are going to go through the whole thing again. So, therefore, Mr. President, thank you for the time and I oppose the resolution.

PRESIDENT: (Cavel.) Order in the Chamber please. The Chair recognizes the Speaker, Senator Nichol. Excuse me, the Clerk has matters for the record.

CLERK: Mr. President, the first item I have is a request by Senator Carsten to add his name to LR 39 and Senator Hoagland to LB 496.

PRESIDENT: Is there objection? If not, so ordered.

CLERK: Mr. President, I have a notice of hearing from the Agriculture and Environment Committee for February 7 and 8. (See page 388 of the Legislative Journal.)

I have an explanation of vote from Senator Higgins. I have an Attorney General's Opinion addressed to Senator Lamb regarding LB 38. (See pages 388-391 of the Legislative Journal.)

New resolution, Mr. President, by Senator DeCamp. (Read LR 41.) Mr. President, I also have amendments from Senator DeCamp to be printed in the Journal regarding LR 39. (See page 392 of the Legislative Journal.) That is all that I have.

PRESIDENT: Senator Nichol.

SPEAKER NICHOL: Mr. President, members of the Legislature,