

speaking to and that is the low inflation rate and its association with the high oil prices or declining oil prices. Paul Volker said, in Washington yesterday, that there might be a problem or a possibility, which ever way you want to look at it, that these favorable developments, which is the low inflation rate, preceeds some kind of new era of sustained growth with low inflation. To continually keep the interest rate high, when we have low inflation, is an automatic losing situation for the State of Nebraska, will affect our revenues for the State of Nebraska, will affect our programs that we are able to fund through this body. I fully support this resolution and encourage swift action. Thank you.

PRESIDENT: Senator Schmit, do you wish further recognition? Senator Haberman. Is there anyone else to speak? I think we are down at the end. Senator do you wish to close on the resolution?

SENATOR VICKERS: Thank you, Mr. President. Mr. President, members, I appreciate the statements in support of this resolution. I think it is evident, that we have got a problem, to those of us in Nebraska. Let me apologize a little bit. In my eagerness to try to do something, in my eagerness to attempt something that this body is not in the habit of doing I'll have to admit that I am probably, to some degree, getting the cart before the horse. I'm talking about what we are going to do without really putting in there the mechanisms to cause it to happen. I want to apologize for that because it was difficult for me to understand exactly how those mechanisms were going to work. But I would suggest to you any journey that is begun, and we've got to begin this journey, has to begin with the first step. It seems to me that is what this is, the first step. Let me assure you that I have no intention, it is not my intent, even though it doesn't say so in the resolution, for this body to recess and send 20 of its members of Washington by ourself. I don't think that would be beneficial. I think it would cost our taxpayers of this state money that we wouldn't be able to justify. There will be another resolution offered to you in a day or two with the mechanisms to implement this idea, similar to what Senator Carsten talked about earlier. I appreciate Senator Carsten's ideas as to how to implement this particular resolution. We won't...It's not my intent to recess until the other states, or to set a date for the recess until the