

April 3, 1984

LB 1027

have to put the question to you. Do I see five hands? I do. The question is, shall the debate cease? All those in favor vote aye, opposed vote no. The motion is to cease debate. Twenty seconds to record your vote. Do you wish to cease debate on the...ten seconds. Motion is to cease debate. Please record your vote. Have you all voted? Have you all voted? Have you all voted? The Clerk will record.

CLERK: 27 ayes, 10 nays to cease debate.

PRESIDENT: The debate is ceased and Senator DeCamp may close.

SENATOR DECAMP: Mr. President, it is a difficult bill for me. I want interstate banking. I have made it abundantly clear. I will not sell it under a false flag and so I am going to tell you what the bill does and correct some errors in thinking about what it does and then I probably will vote for it. My motives are completely different than the others. My motives are to pass interstate banking. Number one, the foresight that I had to introduce the bill that Vard Johnson mentioned. I know about the United Bank's offer because I got United Banks here. I got them back in November and December. I sat down and negotiated with them. I made it abundantly clear that I was putting the bill in and was negotiating with them for the purpose of buying Commonwealth, buying Commonwealth. Contrary to what Senator Landis, Senator Harris, Senator Johnson has said, nobody is buying Commonwealth with this bill, and United Bank's offer is not to buy Commonwealth. United Bank's offer, and they know precisely what they are getting for their million dollars, Dave Landis. They are getting a monopoly entry into the State of Nebraska, and Commonwealth has nothing to do with anything, absolutely nothing. And if I were United Banks, I would pay a million, I would pay two million, I would pay five million, because that is one valuable piece of territory. So they are not selling Commonwealth. They are not buying assets. They are buying the building and they are giving a million dollars for the right to come into Nebraska and that is good from the standpoint it opens up interstate banking, and I claim and I believe you can't open it up for one, you open it up for all. Myth number two that

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