

other industrial loans and investments that could take advantage of this bill but they would be very few. They would also have to be failed or failing institutions. This bill, if passed, will allow one bank an interstate banking right in this state unless there happened to be other failed or failing industrial loan and investment companies that fit the category and then other banks could conceivably come in. But the truth of the matter is it at least allows the Department of Banking and Finance and the Governor and the Secretary of State to deal with any legitimate offers made by any out of state banks for some part or all of the Commonwealth assets. And this bill does touch the lives of a lot of people in our state. This bill is not an answer to Commonwealth. Do not believe that. It is not an answer to Commonwealth. But what it does is it at least provides an additional tool. It is a kind of tool that Senator DeCamp realized we need when he had the foresight to introduce this bill several months ago. And I don't think that we should lose our own vision along the way because we get nervous about interstate banking nor because we have been talked to by a number of Nebraska bankers. I think simply speaking we should continue to try to do what is right for the people who lost their money in the insolvency of Commonwealth. This is one small step in a long, long march to rectifying a terrible evil. I would ask that you at least move this bill over to Final Reading for that final consideration.

PRESIDENT: I have speaking order requests. Next is Senator Harris and then Senators Lamb and Remmers and Nichol. Senator Harris.

SENATOR HARRIS: Mr. President and members of the Legislature, since the Commonwealth Savings Company closed five months ago we have seen very little interest shown in this institution by not only Nebraska banks but banks from across the country even though a letter was sent out across the United States asking for someone to look at the assets of this institution, that is not much activity and not much interest until we advanced LB 1027 the first time. And suddenly we have some activity. We have some interest. The Omaha National Bank and others have expressed an interest in the assets of this institution. Maybe it isn't the best