

April 3, 1984

LB 553

be approved.

PRESIDENT: You heard the motion to approve the amendments. All those in favor say aye. Opposed no. The motion carried the amendments are adopted.

CLERK: Mr. President, Senator Wesely would move to amend the bill.

PRESIDENT: The Chair recognizes Senator Wesely.

SENATOR WESELY: Thank you, Mr. President and members, this would clarify for all of us that it is the investment council that we are dealing with with LB 553. It would take out annuity and insurance companies such as Bankers Life and TIAA Cref where some investment funds are managed. Those funds are managed in a larger pool that is out of the control of the state, they shouldn't be included in this bill. They are taken out of the bill as well as the political subdivisions. So this is clarifying amendments to clarify that these people are not included in the bill. That was the intent all along.

PRESIDENT: Discussion on the Wesely amendment? If not, the motion is to adopt the Wesely amendment to LB 553. All those in favor vote aye, opposed vote no. Voting on a motion to adopt the Wesely amendment to 553. Please record your vote. Motion is to adopt the Wesely amendment to 553. Please record your vote. May we have your cooperation, please? Have you all voted? The Clerk will record.

CLERK: 25 ayes, 0 nays on adoption of Senator Wesely's amendment to the bill, Mr. President.

PRESIDENT: The amendment is adopted.

CLERK: Mr. President, Senator Chambers would move to amend...Senator Wesely and Senator Chambers.

PRESIDENT: The Chair recognizes Senator...same amendment?

CLERK: I have nothing further on the bill, Mr. President.

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