

March 30, 1984

LB 218, 255

present and not voting, 3 excused and not voting, Mr. President.

SPEAKER NICHOL: LB 218 passes. LB 255.

CLERK: Mr. President, I have a motion on the desk. Senator Kahle would move to return 255 to Select File for a specific amendment. That amendment is on page 1871 of the Journal.

SPEAKER NICHOL: Senator Kahle.

SENATOR KAHLE: Mr. President, members, as you know we talked about LB 255 earlier in the session and the bill itself calls for \$5 million to be put in the Nebraska Coordinating Commission for Postsecondary Education. I think we all knew at the time that probably the \$5 million wouldn't stick. What I am suggesting today is that we put \$800,000 in there this year to get this program started. It has been on the books a year or so and nothing has happened. I think it is time that we at least start to fund it and my amendment would be to put \$800,000 in there for this year.

SPEAKER NICHOL: Senator Landis.

SENATOR LANDIS: Mr. Speaker, members of the Legislature, there are just some hard, cold facts that we all have to face at this point in the session. We just got done overriding a series of vetoes and the Governor is working from a different set of assumptions than we seem to be in this body. The first distinguishing assumption is that the Governor does not want us to lapse the interest on that big reserve for the use of the general fund and that is \$4.5 million. That is a budget balancing measure we have to take care of. Secondly, I am working from an assumption of a 4 percent reserve. The Governor is working from the theory of a 5 percent reserve. That is \$8 million. Giving myself the benefit of the doubt that the body will go along with those two assumptions that we do lapse the funds and that we go to a 4 percent reserve, we've got a total now of roughly \$15 million to spend. And if you take a look at the big ticket items up there, there is \$4 million of water in 1106, there is a teacher retirement package which is \$5.5.