

first consideration was just to put this on as an amendment to this bill, but after I kind of talked to a few people and decided some of you would probably challenge the germaneness of it, so to save time in essence actually what I want to do is suspend the rules and put this amendment on that particular bill. It relates to the same section so germaneness...it is close. In essence what this bill does, the amendment does, is it was originally the Speaker's priority bill, if you want to be honest about it, but it deals with trust deeds about how banks, people that make agricultural loans can eliminate a lot of complicated steps so they don't have to file continuing trust deeds every time a farmer makes an extension on a loan. There is also another part of the amendment which Senator Wesely has. I think he would probably want to explain his part.

SPEAKER NICHOL: Senator Wesely.

SENATOR WESELY: Mr. Speaker, members, the part of the amendment that is mine came from a bill that we worked on to try to identify for people the difference between trust deeds and mortgages. What we agreed to with the Bar Association and the different lenders was at least notify people so they know when they are buying a house what they are getting is a trust deed or a mortgage. That is all the amendment does. It calls for a disclosure to people when they are buying a house as to what kind of mortgage or trust deed they are getting.

SPEAKER NICHOL: Any other discussion? Senator Pappas, do you want to close on suspending the rules?

SENATOR PAPPAS: Yes. Actually both parts are needed. They are not real critical but they are both needed in the consumer area on the house part and also in the agricultural loan area. I would move to suspend the rules.

SPEAKER NICHOL: The question is suspension of the rules. All those in favor vote aye, opposed nay. It takes 30 votes. Record, Mr. Clerk.

CLERK: 35 ayes, 1 nay, on the motion to suspend the rules,