

March 29, 1984

LB 1117

Second of all, capital, capital has been found to be one of the primary problems, maybe the primary problem for a number of these new businesses or new ventures. This would provide a mechanism for getting some capital to them and it would not, I repeat, not involve government money or taxpayers' money and that is one of the benefits of it, one of the major benefits, when government can accomplish something without directly throwing money at it or taxpayers' money and so I would say on that basis, it is something you should strongly consider. We specifically do not allow any taxpayer money to be involved in this. Now who is supporting it? Well I guess it is more important to say, who is opposing it? I know that Kay Orr, for whatever reasons she has, has been actively working against the bill. Rather than her viewing this as an administration bill, I would ask her to talk to the people who put the bill together and who brought it to me and the Banking Committee members. The people that put the bill together and brought it there were the Lincoln and Omaha Chambers of Commerce, the Nebraska Association of Commerce and Industry, various business groups throughout the state. Those are the people that brought the bill, supported the bill and are promoting the bill. So on that basis, if you are sincerely concerned about doing something for business without expanding or expending additional taxpayer money, I would say this is a good opportunity to do it. I would encourage you to advance the bill and for some that may have been told for whatever reasons that this is a political bill, recognize who the sponsors and supporters are. They are the various strongest business groups of the state. As I say, the Chambers of Commerce, NACI, and I think this is one of their more important bills, so I would urge you to support it.

PRESIDENT: The motion is to advance LB 1117. Senator Warner.

SENATOR WARNER: (Microphone not turned on immediately.) ...of order. Under what procedure, under the rule can I correct an obvious misinformation in remarks of the closing?

PRESIDENT: The Chair recognizes you, Senator Warner.