

March 29, 1984

LB 130, 1117

Senator DeCamp has amendments to 130 to be printed. (See page 2018 of the Legislative Journal.)

PRESIDENT: LB 1117.

CLERK: Mr. President, 1117, the first item I have on the bill are E & R amendments.

PRESIDENT: Senator Johnson.

SENATOR R. JOHNSON: Mr. President, I move that we adopt the E & R amendments.

PRESIDENT: You have heard the motion. All in favor say aye. Opposed no. The motion carried and the amendments are adopted.

CLERK: Mr. President, Senator Hannibal would move to amend. Senator Hannibal's amendments are on page 1918 of the Journal.

PRESIDENT: The Chair recognizes Senator Hannibal.

SENATOR HANNIBAL: Mr. President and members of the Legislature, to bring you up to date very quickly on 1117, this is the bill that is dealing with the Small Business Development Authority, the Small Business Development Fund. When last we were here, last when we tuned in we had passed an amendment that I had offered that eliminated all mention of any debt in the bill. The purpose of my amendment and the reason I believe that most of you passed it, you agreed with me, was that this was going to be an equity financing fund, did not have to deal with debt financing fund. Since that time I have dealt with some of the members on the floor here and have dealt with some of the members...some of the people in the Department of Economic Development. I am persuaded that to eliminate all debt financing in this fund is a little bit of an overkill and there could be indeed a need to allow for some debt financing with this fund. My amendment strikes my old amendment eliminating all mention of any kind of debt in the fund and replaces that with the