

March 27, 1984

LB 530

revenue. While I appreciate the emotional arguments in terms of benefit to agriculture, you have to turn around and offset that with the loss of revenue, the impact on property taxes to make up the difference. Again, from that same report, the ethanol or Gasohol Commission, it would indicate if all these plants were in operation doing the 50 million gallon a year, that there would be by their figures sales and income, corporate and property tax of about \$6 million, but in that process you would also have to, I assume, have all of that production utilized in Nebraska because the figures I passed out to you the other day show that every state around us will have phased out in '84, '85 or '86 with the exception of Kansas and the only place there would be a market then is here. By that time you would be suffering a \$25 million annual loss of revenue for the highways, streets and roads of the state. So that is a net loss even then of \$19 million. You just can't continue to argue and justify a position that to continue this exemption is not going to have an impact on the highways and streets...

SPEAKER NICHOL: One minute.

SENATOR WARNER: ...when there is no net benefit to the overall economy of the state and, in fact, there is obviously a net adverse effect both from a tax standpoint as well as the economy of the state to continue this kind of a subsidy with the dollar amount per job involved and I would hope you would advance the bill.

SPEAKER NICHOL: The question is the advancement of the bill. All those in favor vote aye, opposed nay. Three are excused, Senator Warner.

SENATOR WARNER: Mr. President, I would ask for a Call of the House and roll call vote.

SPEAKER NICHOL: The question is, shall the House go under Call? All those in favor vote aye, opposed nay. Record, Mr. Clerk.

ASSISTANT CLERK: 24 ayes, 0 nays to go under Call, Mr. President.

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