

March 26, 1984

LB 892

CLERK: I think we are back to the committee amendments, Mr. President.

SPEAKER NICHOL: Senator...I have several lights on and I don't know if anyone wishes to speak to the committee amendments because most of them came on after the committee amendments were discussed. Do any of the ones who have their lights on wish to speak to the committee amendments? Senator Kahle.

SENATOR KAHLE: Mr. President and members, I think we have gone over this a good many times. I had the idea when this funny business was going on just before here that we could really do something great by...make Mr. Jaksha happy and make Senator DeCamp and Senator Haberman happy if we would go a little further and cut that tax rate 2 percent sales tax and 10 percent income tax and cut the budget in half. But I guess that foolishness is overwith now so I support what the Revenue Committee has brought before us. I am sure that you all realize that we are trying to get the report from February before we adjourn. I hope the news isn't so bad that we have to change this. But until the last day comes, I think this is the best that we can do at this time. Thank you.

SPEAKER NICHOL: Senator DeCamp, did you wish to speak to the committee amendments? Senator Goodrich, the committee amendments.

SENATOR GOODRICH: Mr. President and members of the body, I would just like to remind those that are not on the Revenue Committee or the Budget Committee that it really doesn't make any difference what rates we set in this bill today. We aren't going to be setting the rates until the bill is on Final Reading and we have either taken action one way or the other on all the A bills. That is when we can set the tax rates and it is for that reason that I say, let's move the bill forward expeditiously so that when the budget bills are all passed the last...almost the last day of the session, that is when we will actually set the rates. Thank you.

SPEAKER NICHOL: Senator Pappas, do you wish to speak to the