

been an overriding concern that there not be a situation develop where we would find an individual guilty of wrongdoing and then to wipe the slate clean and wash our hands of any further investigatory work. I'm not an attorney. I do not and I'm not blessed with the kind of training that you have. I'm not given the kind of insight that many of you, many of my colleagues have. But in order that I want to emphasize my point, I want to read from the report, some questions that were asked during the investigation in the questioning of Mr. Lake and I hope that you will bear with me because I've not taken much of your time so far. The question I want to ask is this. I believe it is Mr. Domina asking the question. He said, "My question is within that time frame did you talk to anybody outside of state government, let's just put it that way, about the financial condition of Commonwealth Savings Company." Answer, Mr. Lake, "I think we probably had some discussions with the financial institutions that were involved. We had a number of financial institutions that were heavily involved in the Copple things."

PRESIDENT: One minute.

SENATOR SCHMIT: "The First National of Omaha, the First National of Lincoln, maybe even the National Bank of Commerce we got...(interruption). What about Union Bank and Trust Company?" Answer, "We didn't get involved in Union Bank and Trust to my knowledge, at least I was not involved in it until right near the end." Next question, "All right, let's discuss if we may for just a moment the procedure in the department for regulating a troubled institution. Obviously the ultimate authority of the department is to declare an insolvency and close an institution." Strange direction for questions to take in the opinion of this farmer. Not another question about would you explain, for example, the heavy involvement of the institutions you have just named. No pursuit of that investigation. Let me say on this floor that when this is closed today I know that there are members of the committee who agree with me and I can see those individuals here today who insist that the full story of the Commonwealth failure come forward and in that way and in only that way are we going to protect the