

March 2, 1984

LB 751, 971

where it might be invested but the PERB is ultimately the full authority in terms of investment options. That is really a quick summary of the committee amendments and then we can discuss those later after they are adopted if you would like.

PRESIDENT: Is there further discussion of the committee amendments on the bill? If not, the motion is to adopt the committee amendments. All those in favor vote aye, opposed vote no. The motion is to adopt the committee amendments to LB 751. Please record your vote. We are voting on the adoption of the committee amendments to LB 751. The Clerk will record the vote.

CLERK: 25 ayes, 0 nays on adoption of the committee amendments, Mr. President.

PRESIDENT: The committee amendments are adopted. Senator Wesely.

SENATOR WESELY: Thank you. Again, Mr. President, what this bill would do is clear up the state employee retirement investment question, having the PERB board have authority just as they do with the county employees and give the employees a couple of options for their employee account as to where it is invested, either an equity fund or a guaranteed fund. We have worked with the PERB board, and the Investment Council, and employees in trying to draft this legislation. I would ask for its advancement.

PRESIDENT: Is there discussion on the motion to advance the bill? If not, all those in favor of advancing LB 751 vote aye, opposed vote no. We are voting on the motion to advance LB 751 from General File to Enrollment and Review. Please record your vote. The Clerk will record the vote.

CLERK: 25 ayes, 0 nays, Mr. President, on the motion to advance LB 751.

PRESIDENT: The bill is advanced. We go to LB 971.

CLERK: 971 (read title). It was read on January 11 of this