

March 2, 1984

LB 1076

willing to work with Senator DeCamp to come up with a way to attract some of this industry but keep in mind those people you represent, those constituents that will have to pay these fees and whether or not that is something they are willing to do or not willing to do and we ought to listen to them at least a little bit on this issue. That is why I am asking you to consider their concerns and move slowly on this bill at this time on consent calendar.

PRESIDENT: May we have order in the Chamber, please, (gavel) a little more quiet. The Chair recognizes Senator Vard Johnson.

SENATOR V. JOHNSON: Mr. Speaker and members of the body, I think we are discussing an amendment that Senator DeCamp is offering to LB 1076 as opposed to the bill itself. The bill itself obviously would simply remove the maximum allowable for a credit card issuance which is \$20. As Senator Wesely has pointed out very ably, that particular item has been hotly discussed in the Nebraska Legislature over the last three years. 1076 as drafted would simply have eliminated any restriction on the amount that a credit card issuer could charge for the issuance of a credit card. Now the amendments that Senator DeCamp has proposed are amendments that are essentially designed to facilitate the movement into Nebraska of a credit card issuing bank. I don't have any particular misgivings about the amendments per se but it is the bill itself that I find to be somewhat offensive. For my money I suspect that maybe adopting the amendments would be fine and then later on amending LB 1076 to reinstate the \$20 issuance cost would be the appropriate thing to do.

PRESIDENT: Is there further discussion on the committee amendment? Senator Wesely, do you have another comment?

SENATOR WESELY: Yes, if I could, Mr. President. Would it be possible, I have a question of Senator DeCamp. Would it be possible, Senator DeCamp, if we reinstated the \$20 fee limit which I think the citizenry would appreciate and went with your amendment, would that be satisfactory compromise at this point or do we need to debate it further?