SENATOR VICKERS: Senator Chronister, just so I understand it clearly what the intent of this bill is and I'm not sure that I'm reading it maybe in it's, the way that it's intended to be. Is it your intention that if I have a lien to the bank for some cattle that I'm feeding and then I'm also buying feed, if I'm not able to pay my feed bill, the bank has first lien on those cattle.

SENATOR CHRONISTER: That is correct.

SENATOR VICKERS: Now is it your intention that the bank continues to have that first lien on those cattle unless they file a notice with the feed dealer giving the feed dealer the option or the ability to come in ahead of the bank?

SENATOR CHRONISTER: That is true.

SENATOR VICKERS: And it's not your intention...

SENATOR CHRONISTER: It would be the banker's option.

SENATOR VICKERS: It'd be the banker's option to give up the first lien, if you will.

SENATOR CHRONISTER: That is correct.

SENATOR VICKERS: And it's not the other way around that the banker automatically gives up the first lien unless he files something.

SENATOR CHRONISTER: It is not the other way around.

SENATOR VICKERS: Okay. Well I wanted to make sure. Not that I don't trust you, Senator Chronister, but I read this bill and I was just a little bit concerned since I have to go to that banker a lot and I don't want to do anything to make him too nervous right now and particularly right now and I understand the feed dealer is probably getting a little nervous with me as well but it seems to me that those people that are involved with feeding livestock, feeding