

January 24, 1984

LB 688, 692, 762, 686

asks unanimous consent to add his name to LB 762 and LB 688 as co-introducer.

Mr. President, your committee on Banking, Commerce and Insurance whose Chairman is Senator DeCamp reports LB 692 advanced to General File with committee amendments attached.

Mr. President, Public Works offers notice of hearing for February 8, 9, 10 and 15; and Miscellaneous Subjects offers notice of hearing for Februarys 9, 10, 16, 23 and 24.

SPEAKER NICHOL: We will move on to LB 686.

CLERK: 686, Mr. President, was offered by Senator DeCamp. (Read title.) The bill was read on January 4 of this year. It was referred to the Urban Affairs Committee for hearing. The bill was advanced to General File. I have no amendments to the bill, Mr. President.

SPEAKER NICHOL: Senator DeCamp, the bill.

SENATOR DECAMP: Mr. President and members of the Legislature, this is basically a technical bill that is from the Muni Power Pool a few years ago, you may remember we passed the Muni Power Pool Act. In trying to sell the bonds, the bond companies have requested that we clarify some things. The bill would clarify the two sections of the Muni Coop Financing Act of 1981 and it would allow for the creation of an Executive Committee by the Board of Directors of the agency created under the '81 act. There was no opposition to the bill in committee. I ask that you advance LB 686 to Select File. Specifically, it would incorporate the term "for the public use and public purpose" into the intent of the 1981 act. As I say, that is to satisfy the bond company so that it is clear in the law that this is for public purpose under the court interpretations of public purpose.

SPEAKER NICHOL: Any further discussion on the bill? You have heard the motion to advance the bill. All those in favor vote aye, opposed nay. I have the feeling some members of the body are quietly slipping away. Record, Mr. Clerk.