

January 17, 1984

LB 1014-1037, 278  
LR 243

SPEAKER NICHOL: The resolution is referred to the Appropriations Committee. Mr. Clerk, do you have something? But before you do, may I introduce some guests of Senator Shirley Marsh, Virginia Thrall and Dave Nichols of Chicago, Illinois, who are with the Council of State Governments and they are under the south balcony. Would you please welcome them to the Legislature. Mr. Clerk, do you have something?

CLERK: Mr. President, I have new bills, LB 1014-1037, (Read for the first time by title. See pages 438-442 of the Legislative Journal).

Mr. President Senator Howard Peterson asks unanimous consent to add his name to 825 as co-introducer.

SPEAKER NICHOL: No objections, so ordered.

CLERK: That is all that I have, Mr. President.

SPEAKER NICHOL: We will move on to...Senator Landis, we are finally going to get to your bill, 278.

CLERK: Mr. President, LB 278 (read title). The bill was read on January 14 of last year, referred to the Banking, Commerce, and Insurance Committee for hearing. The bill was advanced to General File. I have no amendments to the bill.

SENATOR LANDIS: Mr. Speaker, members of the Legislature, LB 278 probably is the reason that we all came down to the Legislature this year to transact. This is the Gibraltar, this is the Matterhorn that we will probably achieve during the session this year and you are on the floor now while we discuss this bill. Well, let's all stand on our tiptoes to see if we can understand the mega important issues in LB 278. It waives the insurance examination but not the license for people who sell a certain kind of insurance and that insurance is a liability insurance, a kind of a homeowner's protection on the replacement or repair for service in the construction of the home or indemnification for such services for operational or structural failure of an insured home. In other words, you buy a house and you get kind of a warranty, kind of a liability insurance as if the builder has built it poorly, you can get insurance to