

corporations. Time and again in this Legislature you have complained about lawyers and lawyers' fees and how they are ripping off the public, unjustly, of course, you have complained, but here is an area which...where you will get securities lawyers involved and another large area of transactions, and there will be monumental attorneys' fees. If you want to subject the small corporation to this, that is fine, but I think you should have a reason for doing it. And what reason has been given to you to do that? What history of abuses has been recited to you that would cause you to depart from present policy? What information from the Department of Banking, what concern from the Department of Banking and from those who are the regulators in this state, what information has been given to you that would lead you to conclude that another layer of regulation is necessary in the State of Nebraska? I think nothing has come to you. I think nothing has come to you because there hasn't been a problem in this area. There hasn't been...there have not been citizen complaints. So I would ask you to move cautiously in this area, to adopt the amendment which would limit the effect of the bill to public corporations and which would protect I think ConAgra who is the principal person interested in this and who may have a legitimate interest in the regulation that is being asked for. So it doesn't eliminate the principal concern that motivated the bill, which is fine. But it limits the scope of the bill to those areas where there is a legitimate and direct concern as opposed to the smaller corporations. I would ask for the adoption of the amendment limiting the bill.

SPEAKER NICHOL: The question is, shall the bill be returned for the Beutler amendment. All those in favor vote aye, opposed nay. Have you all voted that wish to? We are voting on the return of the bill for the Beutler amendment. Senator Beutler.

SENATOR BEUTLER: Mr. Speaker, it doesn't look favorable but on the other hand this is a major public policy question and I would like to see everybody on record on the policy question.

SPEAKER NICHOL: Are you asking for a Call of the House?

SENATOR BEUTLER: Please.

SPEAKER NICHOL: The question is, shall the House go under Call. All those in favor vote aye, opposed nay. Record, Mr. Clerk.