

May 19, 1983

LB 124

SENATOR NEWELL: Senator Kilgarin, could I ask you a question or maybe Senator Wesely, either...Senator Wesely, maybe I could ask you this question. Do the people who will receive, now this is a grandfathering as I understand it, that is correct, isn't it?

SENATOR WESELY: Mmm, hmm.

SENATOR NEWELL: No one else will be allowed to get the property tax exemption other than those who had previously applied and were being granted that exemption.

SENATOR WESELY: Right.

SENATOR NEWELL: This is sort of a keep-the-deal that the State made sort-of an amendment even if it was dumb for the State to do it. Correct?

SENATOR WESELY: Yeah.

SENATOR NEWELL: Thank you. Now let me ask you this other question. Under the credit system that we do provide, do these same people even though they put in their improvements earlier, will they be able to be beneficiaries of the tax credit?

SENATOR WESELY: No, only if it's after the effective date of the tax credit.

SENATOR NEWELL: Only, only after the effective date of the tax credit would they then be able to. So these people who, who banked on this bank made commitments to use solar or some other kind of alternative energy source with this incentive in mind...

SENATOR WESELY: Yeah.

SENATOR NEWELL: Only those people are going to, they're not going to get the credit, also, then, right?

SENATOR WESELY: No, that's not...

SENATOR NEWELL: All right, thank you very much.

SENATOR WESELY: We had a problem when we adopted your amendment and some people got pretty angry about that. That's why we're doing this. Senator Kilgarin, particularly, had some constituent complaints about it.

SENATOR NEWELL: Thank you. Well Mr. President and members of the Legislature, I rise to support the Kilgarin amendment. I do think it is a reasonable sort of approach. We probably