

May 11, 1983

LB 239

SENATOR SCHMIT: I can take 239, Mr. President.

PRESIDENT: Very well, let's go ahead with it.

CLERK: I have E & R first of all, Senator.

PRESIDENT: Okay, Senator. . .

SENATOR SCHMIT: I move adoption of the E & R amendments.

PRESIDENT: Motion is to adopt the E & R amendments. All those in favor say aye, opposed no. Motion carried, the amendments are adopted.

CLERK: Mr. President, Senator Newell has an amendment to the bill.

PRESIDENT: Senator Newell, are you available?

CLERK: Page 1701 of the Journal.

SENATOR NEWELL: Amendment printed separate from the Journal and on file in the Clerk's office.

CLERK: It is in your bill book, Senator. Do you want to go on to the next one while you are looking? Mr. President, Senator DeCamp has an amendment that I think is on page 1937.

PRESIDENT: Senator Schmit. Senator Schmit.

SENATOR SCHMIT: That is my amendment, Mr. President, it was printed by Senator DeCamp, when I was not here one day I believe, go ahead John.

PRESIDENT: 'Tis great after you, Alphonso, after you.

SENATOR SCHMIT: Mr. President, members of the Legislature, this amendment was suggested by the Department of Banking, has to do with a previous amendment which was passed several weeks ago dealing with the failing financial institutions and it substitutes, to a certain extent, for the amendment adopted on April 25th and does a little better job of what we want to accomplish. This amendment clarifies the insuring of accounts when a bank acquires an industrial bank that is in a precarious position, it provides those accounts which are presently part of the industrial bank holdings will be continued to be insured by the Nebraska Deposit Insurance Guarantee Corporation.