

SENATOR DeCAMP: Well, Mr. President, I'd oppose the kill motion and irrespective of the outcome of the bill I would like to say a few things. Senator Chambers, this state right now needs employment and let us assume they decided to do this you would have employment. Significant employment, it is permissive. You would have people paying taxes instead of drawing unemployment. But, I want to say something else that is more important. Senator Howard Peterson just told me, and he is right, look at inflation. Look at inflation the way it is now. You are right. It would have been cheaper to have done this before but now that we have got inflation under control, now that we have got inflation under control we don't need this. Prediction. If you think they haven't started printing money like it is going out of style the last couple of months and that they aren't going to be printing it like she is just free lettuce for the next 18 months and inflation is coming back with a roaring vengeance, when you have got the whole financial system of the world depending upon third world countries such as Brazil, Mexico that have already defaulted on their debt and the only way to bail them out is to print money and have inflation, quite frankly, which is tragic, you are going to get inflation back and when she comes back next time, about 18-24 months hence, she is going to be with a vengeance. You are going to have a bigger factor in inflation even than you had at the worst time before. I know that sounds unrealistic and we hope that never occurs. But there is no other way you save the monetary system of the world and if you want evidence of it watch what has happened with the IMF. Watch what has happened with the stock market. It is not coincidental that on the very night they had their very secret meeting of the IMF, after we had refused to ever put any more money in the IMF and we suddenly plunge billions into it, 40% increase, that the stock market took off like a jet. The stock market is predicting incredible inflation for the future. This is simply an option that would exist in the future if that occurred. It is not mandatory. But I can kind of see the sentiment. But you and I will both probably be here when this occurs and I'll be able to say like I have done so many times, I told you so, Ernie. I told you so. I may not be as bright as I think, but I ain't as dumb as you think about this inflation and the financial system and what is going to happen. So I'd urge you to reject the kill motion. If you do nothing other than let the bill sit around until January, you will find that I'm telling you pretty close to the truth.

SENATOR V. JOHNSON: Senator Kahle.