

at the end of this year, at the end of the session, as they normally do, that is not a very wide range. I think it is a little too mandatory. Frankly, next year, Senator Peterson, with your concerns about how it is going to work once we are responsible for setting the tax rates, we can set those tax rates and we can change that reserve next year when we set the tax rate itself so it is not necessary to do it in this bill and that is why the 3 to 7% is still in this bill even though it is not, frankly will be in use next year if 169 passes. So I submit to you, Senator Peterson and members of the Legislature, that the attempt here is not so much to guarantee a reserve because I believe that the Governor is going to come in and suggest to the State Board of Equalization and to this Legislature that they can set that kind of reserve if they wish and they might and we certainly can do that if we pass 169 when we have the authorization bill to set the sales and income tax rates at a later time. It seems to me that the motion today is an emotion to either delay the bill, amend it and make it unpalatable or to delay the whole question before the Legislature and I hope we all understand that. It is not needed. It can be done now and frankly it is not the most innovative proposal that has ever been proposed which will delay a bill on Final Reading. I would urge this body to vote up or down on 169. 169 is well thought out. It is, in fact, a policy change that I think is one that we ought to try at the very least. If, in fact, it does not work, Senator Peterson, I am sure that the support will be there to go back to the old system but you know we never really tried this in any sort of permanent way. I think that deserves an opportunity in this Legislature. I think the time is now to do it and I urge you very much not to play the delaying game that is being proposed this morning. I urge you to oppose the Peterson amendment.

SPEAKER NICHOL: Senator Kilgarin.

SENATOR KILGARIN: (No response.)

SPEAKER NICHOL: Senator Haberman. The question has been called. Do I see five hands? The question is, shall debate cease. All those in favor vote aye, opposed nay. Record, Mr. Clerk.

CLERK: 25 ayes, 0 nays to cease debate, Mr. President.

SPEAKER NICHOL: Debate has ceased. Would you like to close, Senator Howard Peterson?

SENATOR H. PETERSON: Mr. Chairman, members of the Legislature, it is a rather simple amendment. What it does is change the figure three to six. I suggest to Dave Newell that maybe he