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think the public isn't educated and maybe we aren't responding on the property tax system is because of power. The real power in this state is the University and the educational system and I think it is time that it be said loud and clear, and I don't say that is necessarily bad but it has functioned badly the last many years. What is the obsession of the Revenue Committees over the years and the Appropriations Committee? The University is probably the prime attention getter. The University is probably the one that has people on those committees most responsive to them. What have we done as further proof on the property tax system, the budget bastard? Check what we are doing just this year and then go back every single administration, whether it is Kerrey, Thone, or Exon. This year as we tried to have a seven hundred and forty or fifty million dollar budget, what we are doing is adding to property taxes. We repeal and eliminate the homestead exemption. We delay taking over the thing we already promised, LB 520 or whatever it was. One after another to make the glamor child look good over here, the sales and income tax, we add on the property tax. Now check your budget, check your budget offered to you this year. 40% of that total budget is the property tax system, of your sales and income tax, remember. What is the increase in that? Basically nothing, in fact it is a decrease. What does that mean with a four or five percent inflation? That means you have added another twenty or thirty million on to property for next year. At some point you are going to get a property tax revolt, and if this Legislature will not deal with it, then the Ed Jakshas, the Johnnie DeCamps, or the Farmers Union, or somebody is going out with that petition and you are going to have, you are going to have that revolt. The purpose of this proposal is simply to say if you are going to give significant increases to the glamor side of the budget, do the same thing on the bastard side of the budget. We have some of the best and lowest corporate taxes in the nation, some of the lowest sales and income taxes in the nation, and the highest property taxes in the United States, and I guess to a great degree we are all responsible because the one person hurt most on this property tax system today is the homeowner and they have no representatives out there in the lobby right now. But you can walk out in that lobby, in that rotunda, and you can find the most powerful lobbyists in the world who helped eliminate the personal property tax, who helped eliminate the tax on intangibles, who helped get all the other various things that shifted that burden way on to a limited number of homeowners. Now it is time we do something, or as I say, it is going to backfire. The Kerrey budget and the Appropriations budget is a shift to property. Check the vetoes over the years, Thone or Exon, they were almost all vetoes of anything that provided

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