

April 11, 1983

LB 117, 169, 432, 465,
539, 571, 571A, 602, 617
560

CLERK: Mr. President, Banking reports 117 advanced to General File. Signed, Senator DeCamp as Chair. Your committee on Enrollment and Review reports 432 correctly engrossed, 465, 571, 571A, 602 and 169 all correctly engrossed, all signed by Senator Rod Johnson. (See page 1436 of the Legislative Journal.) Senator Chambers would like to print amendments to 155; Senator Chambers to 617; Senator Haberman to 539. (See pages 1437 and 1438 of the Journal.)

Mr. President, the next amendment I have to the bill is offered by Senators Hannibal, Wesely, Hefner, Lundy and Pappas. They are found on page 1241 and 1242 of the Journal.

PRESIDENT: Senator Hannibal. Senator Hannibal.

SENATOR HANNIBAL: It is time to tell you exactly what happened here with this LB 560. I serve on the Revenue Committee and because of some of the problems with the original bill which we passed to bring out of committee in its original state, and we found some errors in the bill in some cases that were technical errors and other cases some parts of the bill that I couldn't go along with, and we believe that they were written with a different intent than they actually came out. So I asked the indulgence of the Revenue Committee to bring the bill back for reconsideration to be amended which they graciously did for me. We, because of time constraints, had to hastily adopt the committee amendments which we just adopted here and we made some mistakes with the intent with that as well. Because of the mistake that we had to work under working over a weekend, we became more restrictive than the intent of the original bill and the intent of the committee. So the amendments that I have offered here are bringing us back closer to the original bill in a couple of respects and it cleaned up some of the language that we found, as Senator Higgins mentioned earlier, very hard to interpret. Let me explain the difference between the committee amendments and the amendments that I am offering now very quickly. When we adopted the committee amendments we tied capital investment at \$100,000, you had to make an additional capital investment of \$100,000. You also had to employ one extra person. Now that one extra person was over two additional employees. We called it a third person but I would like to talk about just the one employee. Then if you made an additional capital investment, two hundred thousand, three hundred thousand, you also qualified for the credit only to the extent of each