

April 8, 1983

LB 610, 265

purpose that you introduced it, is that right, Senator?

SENATOR LABEDZ: Yes.

PRESIDENT: Very well, Senator Labeledz.

SENATOR LABEDZ: Thank you, Mr. President. I believe I explained the amendment and the amendment also explains the bill. So I ask for the advancement of LB 610 to E & R Initial.

PRESIDENT: The motion is to advance LB 610 from General File. Any further discussion? If not, the motion is to advance. All those in favor vote aye, opposed vote nay. Have you all voted? The Clerk will record the vote.

CLERK: 26 ayes, 0 nays to advance the bill, Mr. President.

PRESIDENT: Motion carried and the bill is advanced. Congratulations, Senator Labeledz. We will pass over LB 271 temporarily at the request of Senator Beutler and go to LB 265.

CLERK: Mr. President, 265 (read title). The bill was read on January 14, referred to Appropriations, advanced to General File. There are committee amendments pending.

PRESIDENT: For the committee amendments, Senator Warner.

SENATOR WARNER: Mr. President, members of the Legislature, this is one of the bills which the amendment strips the bill other than for the number and the introducer. These two things which are...one of which would reflect the reduction in expenditure, the other would not affect the expenditure at this time but would increase the return at some point. The two things that the amendments do is, first, a few years ago we enacted a loan program that we have been putting \$40,000 yearly in for medical students, the purpose of which was to at least encourage the access of doctors throughout the state and particularly in greater Nebraska. One of the provisions of that loan was a 1% interest rate annually. That was some years ago and the amendment would change that provision to a 5% compounded interest which seems more in line with what the interest rates ought to be today and whether or not the fiscal impact will depend on when loans are repaid but it would not have an impact for probably five years. The other part of the amendment deals with the Health Lab that is located at Scottsbluff which the Department has indicated both during the special session as well as in the budget now that some efficiencies could be