

with exceptions either up or down from that amount. There is some difference there in total but not significant. The major portion of the bill, as I say, is just a continuation budget. The total amount in the bill is \$758 million approximately compared to the approximately 748 that was in the Governor's recommendation. However, about \$6 million of that difference can be accounted for in programs that were proposed either by the committee or by the Governor to be eliminated and because of committees that did not eliminate those programs, including the Appropriations Committee, they, of course, had...the funding for those had to be restored. The other issue I should point out is there is virtually no increase in any aid programs but we do have a second bill, supplemental bill, which is scheduled at the end of all the appropriation bills which would carry the funding for some of the activities in the event that legislation is not enacted at this continuum. Included in that bill is such things as the continuation of a cap on Medicaid, whether or not the state takes over the county Medicaid, the funding would be included in that bill. The Homestead exemption funding would be in that bill in the event legislation is not enacted for discontinuing that. And there are also a few other smaller amounts which the committee put in to the supplemental bill on the assumption that if adequate funding is available that then those projects perhaps could be funded. As you all know, we will receive estimates from the Department of Revenue on the 70th legislative day and with that update we will know better the amount of revenue we can anticipate under existing tax programs not taking into account legislation that might be enacted this session. On the revenue side, I should also mention that essentially the book that was passed out previously in compliance to Rule 8 will indicate that we used for anticipated revenue essentially the December 13th letter that was received from the Tax Commissioner with a 6 percent reserve at that time, although the difference between that and what the Governor brought in in his budget message only a couple million or so difference, but he used the lower projection with a smaller reserve, a 3 percent reserve, which nets out similarly. Two other things that we did not do. The Governor did lapse some cash funds to the general fund which we did not do all of those, feeling that perhaps those cash funds should be retained in the event they are needed later on either this session or a year from now, but we have rather consistently the last two or three years bled down the cash funds significantly and the feeling of some of us is that that probably ought to be built back up a little bit and held for later need should the economy stay....

SPEAKER NICHOL: One minute.