

March 31, 1983

LB 237, 396

The question is to advance LB 237 from General File to E & R for Review. All those in favor please record your vote. All those opposed vote no. Record your vote. Please record your vote if you wish to vote. The Chair will allow one more minute for the recording of votes on this measure. Have you all voted? The Clerk will record the vote.

CLERK: 25 ayes, 1 nay, Mr. President.

PRESIDENT: Motion carried and the bill is advanced.
LB 396.

CLERK: Mr. President, LB 396 offered by the Revenue Committee and signed by its members. (Read title.) The bill was read on January 17th of this year, referred to the Revenue Committee for hearing. The bill was advanced to General File, Mr. President.

PRESIDENT: Senator Carsten, the Chair recognizes you for explanation of the bill. Then we understand you have an amendment. Order in the Chamber, please. LB 396 is under discussion.

SENATOR CARSTEN: Mr. President and members of the Legislature, LB 396 repeals Section 77-3506 referred to as the general homestead exemption. The statute contains a formula and a category for homes valued at \$1500 or less obsolete, and homes valued at over \$1500. Veterans over 70 receive double. The state average property tax savings is \$17 per home. This is the only statute providing homestead exemption benefits which are not based either on income or total disability status. Other homestead exemptions, the exemption categories, low income elderly, disabled and disabled veterans, are not affected by this bill. This is just the general homestead exemption portion that we have talked about for some time of deleting and the committee did feel that this time was the proper time to proceed with it and so you have 396 and I would...have we got an amendment to that?

CLERK: Yes, Senator, you do yourself. It is the amendment that reads: "This action will become operative for all taxable years commencing on or after January 1, 1983." It is in the Journal on page 802, Senator.

SENATOR CARSTEN: I don't even remember the reason for the amendment. Senator Hefner...Mr. President, could I ask Senator Hefner a question and maybe he can answer it. Senator Hefner, do you recall the reason for the committee