

March 31, 1983

LB 194, 454

ten or fifteen years later. Under current law the tax would be based on the value at the time of the purchase. Under the bill's present language on this issue the tax would be based on the value of the land years later when the deed was eventually filed and this would require, of course, a separate valuation of the land. This amendment simply reinstates the stricken language on page 2 of the bill so that the present law as it now exists will remain unchanged on this issue. That is an explanation of the amendment, Mr. President, and I would move for the return of the bill for that specific amendment.

PRESIDENT: Is there further discussion on the motion to return the bill? If not, the motion is to return LB 194 to Select File for a specific amendment. All those in favor vote aye, opposed vote no. The motion is to return LB 194 to Select File for the specific amendment by Senator Carsten. You need 25 votes to return the bill to Select File. Have you all voted? The Clerk will record the vote.

CLERK: 26 ayes, 0 nays, Mr. President, on the motion to return the bill.

PRESIDENT: Motion carried and the bill is on Select File. Senator Carsten.

SENATOR CARSTEN: I would now move for the adoption of the amendment as I have explained it, Mr. President.

PRESIDENT: Is there discussion? If not, the motion is to adopt the Carsten amendment to LB 194. All those in favor vote aye, opposed vote no. Voting on the adoption of the Carsten amendment to LB 194. Have you all voted? The Clerk will record the vote.

CLERK: 25 ayes, 0 nays, Mr. President, on adoption of Senator Carsten's amendment.

PRESIDENT: The amendment is adopted. Senator Carsten.

SENATOR CARSTEN: I would move for the advancement of the bill, Mr. President.

PRESIDENT: You have heard the motion. All those in favor say aye. Opposed no. The motion carried, LB 194 has been advanced from Select File. LB 454, a motion.

CLERK: Mr. President, I have a series of motions on 454.