

you know, what does this 3% amount to in terms of allowances to the fuel dealers?

SENATOR HEFNER: The State of Nebraska would gain quite a little more money. I don't have the exact figures on that right at the present time.

SENATOR DOYLE: Okay, thank you.

PRESIDENT: Senator Vard Johnson, we are speaking on the committee amendments.

SENATOR V. JOHNSON: Mr. President, members of the body, I just want the body to understand that I support the committee amendment to strike the portion of the bill that has some change with respect to the current shrinkage allowance for the State of Nebraska. The Revenue Committee has heard that issue on several occasions. That issue has been to the floor. This particular portion of the bill would generate something like \$866,000 for the State of Nebraska if it were adopted, however, given the degree of testimony we have had on this issue and the real dispute in the industry regarding the shrinkage allowance, it was deemed by the Revenue Committee that the better part of discretion was simply not to deal with it this legislative session.

PRESIDENT: Senator Howard Peterson, committee amendments. Very well. Any further discussion on the committee amendments? If not, all those in favor of the committee amendments vote aye, opposed vote no, 25 votes required. Have you all voted? Clerk, record the vote.

CLERK: 26 ayes, 0 nays on adoption of committee amendments, Mr. President.

PRESIDENT: The motion carried. The committee amendments are adopted. Speaker Nichol will take the Chair.

SPEAKER NICHOL PRESIDING

SPEAKER NICHOL: Senator Vard Johnson, do you want to explain the bill?

SENATOR V. JOHNSON: LB 571, Mr. Speaker, members of the body is a very simple straightforward measure. Today when Nebraska retailers collect for us our sales tax which as you know is 3.5% of whatever the price of merchandise, when they collect that tax and they remit that tax to the State of Nebraska, they are provided an allowance for the collection and the remittance of the tax to the State of Nebraska and the allowance that they are allowed is 3%. Thus for all