

PRESIDENT: All right, now then the Chair would take the opportunity to introduce this bit of information for you. The Cowbells which are the auxiliary of the Nebraska Stockgrowers Association are in the rotunda today serving beef from eleven o'clock until 1:00 p.m. today and everyone is welcome to go out there and taste this cooked morsel of Nebraska resources. Now then, anything further, Mr. Clerk, from your desk? We are now ready to go onto our priority calendar. The Chair would ask that there be order in the Chamber. (Gavel.) We will proceed with LB 571. Mr. Clerk.

CLERK: Mr. President, LB 571 offered by Senator Vard Johnson. (Read.) The bill was read on January 19, referred to the Revenue Committee. The bill was advanced to General File, Mr. President. There are committee amendments pending.

PRESIDENT: Senator Hefner, vice chairman of the Revenue Committee.

SENATOR HEFNER: Mr. Chairman and members of the Revenue Committee, I move the adoption of the Revenue Committee amendments and the amendments strike Section 1 of a bill and this is the gasoline shrinkage allowance. And I will just read what Section 1 does. It reduces the gasoline shrinkage allowance from a flat 3% to 3% on the first 50,000 gallons, and this is on a monthly basis, and 1% on the gallon each over 50,000 and the Revenue Committee struck this section before we advanced the bill to the floor. I would urge you to support the Revenue Committee amendment.

PRESIDENT: Senator Doyle, do you wish to speak on the Revenue Committee amendments?

SENATOR DOYLE: Yes, I do.

PRESIDENT: Senator Doyle.

SENATOR DOYLE: Mr. President, I would like to ask Senator Hefner a question, please. Would you yield? Senator Hefner, the shrinkage allowance for the State of Nebraska is 3%. What is the shrinkage allowance, what is the highest shrinkage allowance you are aware of in any other state or do you have that information?

SENATOR HEFNER: Yes, I think that Nebraska has one of the highest ones in the nation.

SENATOR DOYLE: And what would the effect of striking this amendment have in terms of the amount of revenue that would...