LB506

## LEGISLATIVE BILL 506

Approved by the Governor April 21, 1977

Introduced by Banking, Commerce and Insurance Committee, DeCamp, 40, Chmn.; Mills, 44; Labedz, 5; Merz, 1; Murphy, 17 Swigart, 8; Duis, 39

AN ACT relating to banking; to provide that banks may engage in the business of leasing personal property; and to provide duties of the Director of Banking and Finance. Be it enacted by the people of the State of Nebraska,

Section 1. Any bank may engage, directly or indirectly, in the business of leasing personal property subject to rules and regulations of the Department of Banking and Finance.