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LEGISLATIVE BILL 349

Approved by the Governor May 6, 1977

- Introduced by Nebraska Retirement Systems Committee, Hasebroock, 18, Chmn.; Fowler, 27; Warner, 25; Goodrich, 20; Mills, 44
- AN ACT to amend section 79-1509, Revised Statutes Supplement, 1976, relating to the school retirement system; to change provisions for membership of certain employees in the system; to provide an operative date; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 79-1509, Revised Statutes Supplement, 1976, be amended to read as follows:

of the retirement (a) All persons who 79-1509. (1) The membership of system shall be composed as tollows: become senior school employees after September 1, 1945, and who have not attained their sixty-fifth birthday on or before July 1 last preceding the date of employment, except those specifically excluded under sections 79-1512 and 79-1513, shall become members as soon as they become senior school employees; Provided;-all--school--employees not--required--to--hold--a---certificate;---diploma;---or credentials-to-practice-in-a-professional-capacity-within sixty-days-after-August-277-19547-or--within--sixty--days after-being-employed-by-a-public--school--in--the--state; file-with-the-retirement-board--an--election--not--to--be included-in-the-membership-of-the-retirement--system--and such-election-shall-be-in-writing-on-forms-prescribed--by the-retirement-board-and-any-person--so--electing--waives all-rights-within-the-system-except-to-a--retund--ot--his accumulated-contributions; (b) senior school employees on 1945, except those specifically excluded in July 1, sections 79-1512 and 79-1513, shall be members of the retirement system as of July 1, 1945, unless prior to October 1, 1945, any such employee shall have filed with the retirement board and with his employer a notice ot his election not to be included in the membership of the system and a duly executed waiver of all the present and prospective benefits which would otherwise inure to him on account of his membership in the retirement system; and (c) emeritus members as defined in section 79-1501.

(2) Any individual who, at the age of sixty years or older or within five years of his or her expected retirement age, whichever is earlier, becomes a senior school employee shall not be required to become a member

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of a retirement system established pursuant to Chapter 79, article 15. Such individual may elect to come under the applicable retirement system and, upon such election, shall pay the contributions required by the system. Any contributions paid by such individual shall be credited to his or her account for the purpose of providing a savings account for such individual, and such account shall earn regular interest from the date of first contribution.

Sec. 2. <u>All_school_employees_not_required_to</u> hold_a_certificate, diploma, or credentials_to_practice in_a_professional_capacity_who_had_previously_elected_not to_be_included_in_the_school_retirement_system_pursuant to_section_79-1509_may, after_the_operative_date_of_this act_and_prior_to_July_1, 1978, file_with_the_retirement board_an_election_to_be_included_in_the_membership_of_the retirement_system,_but_such_employees_shall_be_treated_as new_employees_and_no_prior_service_credit_shall_be granted.

Sec. 3. <u>All school employees not required to</u> <u>hold a certificate, diploma, or credentials to practice</u> <u>in a professional capacity who are employed after January</u> <u>1, 1978, and prior to July 1, 1978, shall have until June</u> <u>30, 1978, to file with the retirement board an election</u> <u>not to be included in the membership of the retirement</u> <u>system established pursuant to Chapter 79, article 15,</u> <u>and such election shall be in writing on forms prescribed</u> <u>by the retirement board and any person so electing waives</u> <u>all rights within the system except to a refund of his</u> <u>accumulated contributions. All such employees employed</u> <u>on or after July 1, 1978, shall become members of such</u> <u>retirement system as soon as they are employed and shall</u>

Sec. 4. <u>Any individual who, having attained his</u> or her sixty-first birthday on or before July 1 last preceding the date of employment, shall not become a member of the retirement system established pursuant to Chapter 79, article 15.

Sec. 5. This act shall become operative January 1, 1978.

Sec. 6. That original section 79-1509, Revised Statutes Supplement, 1976, is repealed.