

March 31, 1976

SENATOR CHAMBERS: But if, Senator Murphy, ... does this bill set a two percent limit maximum that can be assessed against the income of the health care provider?

SENATOR MURPHY: It does but it also provides for future adjustment up or down in order to stay in line with what the actual loss experience is.

SENATOR CHAMBERS: Alright then this bill ... under this bill an assessment greater than two percent can occur?

PRESIDENT: Two minutes, Senator.

SENATOR MURPHY: I'm sorry I got a little bit of the Lieutenant Governor on that one.

SENATOR CHAMBERS: Then under this bill, without modification, an assessment of greater than two percent against the income can occur?

SENATOR MURPHY: Not as an assessment, Senator. There would be a continuing premium from year to year I'm certain.

SENATOR CHAMBERS: Would it ever be more than two percent? Could it be?

SENATOR MURPHY: I don't feel that I really have the background to answer that one. It's going to be, of course, dependent totally upon the loss experience. I don't think anyone could answer that at this time.

SENATOR CHAMBERS: Thank you. Members of the Legislature, because my time is almost gone, is the maximum two percent of the income that can be taken or is it more? Senator Murphy doesn't know the answer. How many of you know the answer? If you don't you ought to find out. You have time to study the approach being taken by this bill. For Senator Murphy there are a lot of bills before the Legislature where I never go to the public hearing.

PRESIDENT: The question is shall LB 917 be returned for the specific amendment of striking the enacting clause. Record your vote. Have you voted? Record.

CLERK: 2 ayes, 34 nays on the motion to return, Mr. President.

PRESIDENT: Motion fails. Read the bill.

CLERK: Read title to LB 917.

(Machine turned off for Final Reading).

SENATOR CHAMBERS: Members of the Legislature. Originally, this project started as a downtown office building, state offices that's what the building was for. Downtown Omaha began to die due to mismanagement, poor planning, the farming out of various retail outlets to the fringe areas of the city. When the downtown core area began to die, as could be predicted, people in downtown Omaha tried to figure ways to shore up this sagging area of the city. They decided that if they could get some elements structured there that would serve as anchors then perhaps businesses would begin to come into downtown Omaha feeling that there was confidence expressed