

March 5, 1976

CLERK: Mr. President and fellow colleagues. It's to repeal a section of the statute put in the statutes about three years ago. We thought it would make easier the binding of the stat... of the Journal of the Legislature. It turns out that it might make it more difficult. By repealing it it simply leaves to the discretion of the Executive Board as to the method of binding. The alternative methods are whether you print the whole thing again after the session, or whether you print it during the session and then sew those books together. This simply allows more flexibility.

SENATOR BARNETT: Cheaper operation, more flexibility. I'd move for the advancement of LB 718 after the wonderful explanation.

PRESIDENT: Record your vote. Record. The bill is advanced.

CLERK: Read title to LB 749.

PRESIDENT: Senator Barnett.

SENATOR BARNETT: I'd just as soon the Vice Chairman take care of these bills. He's here.

PRESIDENT: Alright. Senator DeCamp.

SENATOR DeCAMP: Mr. President, members of the Legislature. This is basically a technical correction. At the present time physicians, attorneys, a lot of professional people use what is known as a professional corporation. Under our law, we originally wrote it, they couldn't be members of more than one. So what's the purpose of the bill? Simply to allow them to participate or be members of more than one. Reason: Example, young doctor or young lawyer starting out practice and he is in with a group, they have a professional corporation or he incorporates as a professional corporation but he needs additional income or he has outside work so he works at a hospital or he works at the University teaching. That's probably the biggest example where somebody works one place and then teaching at a University. This would allow them to be simply members of more than one professional corporation.

I think that's about all the explanation that's necessary. As the statement of intent says on it, it is primarily to promote commerce. The present law impedes commerce and discourages expansion of business. This would work in the opposite direction.

PRESIDENT: Senator Keyes.

SENATOR KEYES: Mr. Speaker, I'd like to ask Senator DeCamp some questions about this bill.

SENATOR DeCAMP: Go ahead.