

January 20, 1976

for a second before you vote. We gave that to them last year so they could compete with the S & L's and it will aid them in doing that in the future. We have talked about the correspondent banking department of banks and this is an area that I don't think everybody quite understands. Our small banks in outstate Nebraska do have to use a correspondent bank department but will the branch banking really help that. Will it really help that? It certainly won't help those outstate banks and adding to their capital structure at all. I want to bring one point out to you and this is very important. There was a survey done in Nebraska of bankers asking them if they supported the branch banking concept. It is a very minor percent of bankers that have that idea that Senator Schmit said about his banker in David City. He wants it for a specific purpose. Others do not want it at all. The district that I represent, there are 21 or 22 banks, they are not in favor of this. I am representing my constituency in voting for the kill motion. We have one more question that has not been brought before us. How many banks in Omaha really want this? How many banks really want this? Have you talked to any of these banks beside maybe three? How about the rest of them? I ask you to keep the concept of unit banking intact in Nebraska. I also want to say to several of the people who did discuss the situation with the S & L's and federal legislation that they certainly are most correct in their thinking that there can be a change done but it really does not affect that issue. I know that there will be someone back here next year, as Senator Mahoney has said, that if those federal S & L's are granted that power, there will be someone here to correct that next year. I ask you to vote for the indefinitely postpone motion. Mr. President, I would like to have a roll call vote.

PRESIDENT: All right. The question is, shall LB 398 be indefinitely postponed? Call the roll, Mr. Clerk.

CLERK: Roll call vote taken. See pages 287 and 288, Journal. 31 ayes, 16 nays, 2 not voting.

PRESIDENT: LB 398 is indefinitely postponed. Mr. Clerk, you have some matters on your desk.

CLERK: Senator Frank Lewis asks unanimous consent to bracket LB 579 for Friday, June 23rd.

PRESIDENT: Seeing none, it is so ordered.

CLERK: Mr. President, there will be inserted in the Journal an Attorney General's opinion #162. See pages 288, 289 and 290, Journal. Mr. President, Banking, Commerce and Insurance has set bills for hearing. Signed Senator Murphy. See page 290 and 291, Journal. Retirement Systems has set bills for hearing. Signed Senator Hasebroock. See page 291, Journal. Urban Affairs has set bills for hearing. Signed Senator Fowler. See page 291, Journal. Public Health has set bills for hearing. Signed Senator Kennedy. See page 291, Journal. Public Works by Senator Kremer. See page 291, Journal. Constitutional Revision and Recreation by Senator Syas.