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It is reloaned at 9 1/2 and up in interest rate. There is a differential of roughly, 5 to 9 1/2, there is a 4 1/2% interest differential that accrues to the savings and loan and when you consider the millions upon millions of dollars that are loaned, there are I am sure in the millions of dollars in escrow accounts in Nebraska, that they would have a net interest between what they are charging and what is paid to the depositor that would permit them to certainly do a lot of handling. But even more than that, I think this will discourage many of them from requiring this from people who really should not be asked to put escrow money on account. They are perfectly reputable, capable people and there is very little possibility that such loans would be endangered by a loss of insurance or tax payments. So I think it does not preclude them from doing this if they so desire and it still leaves them 4 1/2% differential to work with.

SENATOR KELLY: Thank you very much, Senator Murphy, and the statement that I'll make could be in the form of a question but I am not going to give you that opportunity. You can use your own cotton pickin' time. It is this, is that I believe that you have stated that these escrow funds are being co-mingled by the savings and loans associations and therefore they are getting interest returned on the escrow funds by loaning those out on house mortgages, and it would appear to me that an escrow account is set aside and is not co-mingled with the associations loanable funds.

PRESIDENT: Senator Murphy, would you close debate, please?

SENATOR MURPHY: In answer to Senator Goodrich and his suggestion that we put it on in Select File, this is a totally separate paragraph. This would be section 3, and when we get to Select File, if there is an occasion where this body would care to remove it, that is fine. I think they clearly demonstrated that they will do what they wish to do when they wish to do it this morning and I see no occasion not to add this amendment at this point, and certainly, if Senator Goodrich can demonstrate to me that the federal savings and loans, that I am in error, because this is what has held this bill. I have not been able to support it in Committee knowing we could not feel that we were going to equitably deal with state and federal charters. However, the Federal Home Loan Board has said that they will require their federal chartered people to comply in this instance, if there is a state regulation to that effect. Otherwise, I most certainly would not be adding it. But I would suggest that we add the amendment now, and when it gets to Select File, if we wish to remove it, it most certainly could be stricken at that point. I have no other closing. I move the adoption of the amendment.

PRESIDENT: The question is the adoption of Senator Murphy's amendment. Record your vote. All right. Apparently, there is some malfunction here. Senator Murphy, for what purpose do you arise?