

January 7, 1976

Senator Keyes  
Senator Kime  
Senator Koch present  
Senator Kremer  
Senator F. Lewis present  
Senator R. Lewis present  
Senator Luedtke present  
Senator Mahoney present  
Senator Marech present  
Senator Marsh present  
Senator Marvel present  
Senator Mills present  
Senator Moylar present  
Senator Murphy present  
Senator Nichol present  
Senator Rassmussen present  
Senator Rumery present  
Senator Savage present  
Senator Schmit  
Senator Simpson present  
Senator Skarda present  
Senator Stoney present  
Senator Stull present  
Senator Swigart present  
Senator Syas present  
Senator Warner not present  
Senator Wiltse present.

A quorum present, Mr. President.

PRESIDENT: According to our agenda, we commence then with General File, LB 120.

CLERK: Mr. President, LB 120 is a bill for an act introduced by Senator Koch of the 12th District. Read title. Mr. President, there are no Committee amendments. There are some amendments offered by Senator Koch.

PRESIDENT: The Chair recognizes Senator Koch.

SENATOR KOCH: Mr. President and members of the body, there are some technical amendments that have to be offered to this bill because of some dates which are now obsolete in due to the fact that it was laid over to this time. I would request that the bill be bracketed until January 15th.

PRESIDENT: Is there an objection to the request? Seeing none, it is so ordered. LB 350.

CLERK: LB 350, Mr. President, introduced by Senator Murphy. Read title. There are no Committee amendments or other amendments pending.

PRESIDENT: The Chair recognizes Senator Murphy.

SENATOR MURPHY: This bill was brought before the Banking Committee. It deals specifically with long and short sales and the interest thereon in securities transactions. The testimony, mainly by securities brokers, named that at the time the 9% usury rate made it nearly impossible for them to operate and they asked that the usury rate per se be