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Gifford properties. If the average rate of return on the school lands would be 4 percent in the previous five years, then the minimum lease that could be entered into on the Gifford properties would be 4 percent of the amount of the purchase price. If that would \$500,000 the minimum lease would be \$20,000. That's what the amendment is.

PRESIDENT: Senator Koch.

SENATOR KOCH: Mr. President, members of the body. I rise to oppose Senator Kelly's motion. Basically for this reason, first of all if this land is purchased by the School Lands Management Commission the contractual agreement will be made with a group of schools for the purpose of managing and developing. I believe to place this burden on those groups of schools will be a non-profit endeavor. It would be a burden that they could not afford and would not be able to handle at all. The anticipated revenues from this land, if and when the Land Management Commission takes or buys it, would come only from farms that are able to be generated from students who visit there or from those 330 acres of land that would be kept in a farm type of situation. The farm really wouldn't be, as you normally think of a farm, carried for the purpose of monies other than that which would be used to keep the property in good shape and to manage it. I was aware of this amendment by Senator Kelly. As far as I'm concerned, as I've told him, if you want to kill the bill and the intended purpose of the situation . . . then this amendment, for all practical purposes, would kill the bill. I doubt very seriously that the schools who form a non-profit corporation would be able to 4 1/2 percent, or whatever figure it is that Senator Kelly is putting before you, for the purpose of using these lands for educational endeavors. I think first of all you want to remember that schools are non-profit, educational businesses or enterprises. We are trying to obtain this land for educational purposes. It would be one subdivision of government taxing other subdivisions of government, which I do not believe is applicable to this situation. We are not a profit organization. Therefore, I would hope that you would vote down Senator Kelly's amendment and allow these schools to negotiate with the Land Management School Funds Commission for the intent and purposes of what we intend to use those 1500 acres for.

PRESIDENT: Senator Syas.

SENATOR SYAS: I do wish that Senator Kelly sometimes would show the same vigor on problems away from metropolitan Omaha as he does in Omaha. A few years ago, I think two to be exact, this Legislature was very liberal in allowing, I think it was Senator Clark on some school lands to run a road. I think the land was sold at a very low price so he could run the road. Of course, that was in rural Nebraska. I don't think anyone was stopped . . . would stop that type of endeavor. Yet this is something else. I don't think that Senator Kelly, at that time if he was a member of the Legislature . . . I think he was. He didn't show this type of vigor at that time on almost identical the same