

March 7, 1975

CLERK: Well, he is absent so he just gave a note to us.

PRESIDENT: The chair will interpret that as a request for unanimous consent in the absence of a motion. Is there an objection?

SENATOR F. LEWIS: (Mike off)..out of respect for Senator Nichol, since he is absent today, I would wait until Monday.

PRESIDENT: Senator Fowler. No objection. The bill will be held until Tuesday...all right, to a day uncertain. Just laid over.

CLERK: The next one, Mr. President, is put in by the Executive Board and signed by Senator Savage. That's the Investment Council bill. I don't know whether you want to take that one up or not. LB 61. 78, Senator Cal Carsten is gone on it. Do you want to take up 61? The bill has been read before, Mr. President. The Committee Amendments have been adopted. It failed to advance on March 4th.

PRESIDENT: The question is, what shall we do with LB 61?

SENATOR SAVAGE: What is the motion, to advance it? I move to advance the bill.

PRESIDENT: The question is the advancement of LB 61. Senator Dick Lewis.

SENATOR R. LEWIS: Mr. President, members of the Legislature, I have a question of Senator Savage or anyone who is familiar with this. I didn't ever get it quite straight in my mind what was going on the other day.

SENATOR SAVAGE: Well, I will try to answer that. This was brought to the Executive Board last year and the purpose was to keep the Investment Officer that we had, that made such a good record, to raise his salary and since that time, he has gone on to another job because we monkeyed around with it too long, in my opinion, and there was some question as to whether...Senator Mahoney argued this bill the other day and there was some question as to whether we should go on with it but as long as it has been introduced and it is on General File, I will move its advancement and let it be debated later on Select File.

SENATOR R. LEWIS: May I ask additional questions, Mr. Speaker?

PRESIDENT: Yes.

SENATOR R. LEWIS: Senator Savage, does the Council, the Investment Council have the authority to determine policy and set the salary of this Investment Officer?

SENATOR SAVAGE: I can't answer that question.

SENATOR R. LEWIS: Well, then why...if they can and Senator Goodrich is speaking in the other ear, if they can why don't or why do you need statutory authority to raise this man's salary.

SENATOR SAVAGE: It was my understanding that they couldn't