

February 3, 1975

Mr. President, your committee on Enrollment and Review reports that we have examined and reviewed LB 6 and find the same correctly enrolled. LB 9 correctly enrolled; LB 10 correctly enrolled; LB 57 correctly enrolled; and LB 116 correctly enrolled.

PRESIDENT: While the Legislature is in session and capable of transacting business, I am about to sign LB 6; LB 9; LB 10; LB 57 and LB 116, and do sign.

CLERK: Mr. President, notice of committee hearing. Judiciary gives notice of an Executive Session which will be held at 1:30 on February 3rd. Signed, Senator Luedtke.

Mr. President, I ask to be excused at 11:00 Monday and to be excused Tuesday and Wednesday to attend a conference on child abuse. Signed, Senator Marsh.

(mic not active) . . . committee hearing that the Appropriations gives notice of cancelling a hearing for February 11th on LB 244 and resetting it on March 11th. Signed, Senator Marvel, Chairman.

That's all Mr. President.

PRESIDENT: Any others Mr. Clerk?

CLERK: Nothing further, Mr. President.

PRESIDENT: Unfinished business, including messages on Presidents desk. Do you have anything Mr. Clerk?

CLERK: Nothing.

PRESIDENT: And I have nothing. Consideration of bills on General File.

CLERK: Legislative bills read: LB 164.

PRESIDENT: Is Senator Hasebroock in the chamber? Chair recognizes Senator Hasebroock, on LB 164.

SENATOR HASEBROOCK: Mr. President, members of the Legislature, I'm sorry that I wasn't in my chair but I was called to the phone. In Legislative Bill 164 is an act which changes the security requirements on county funds which are deposited in banks. Current statutes require that deposits in excess of twenty thousand be secured against the risk of loss. In an amount less than twenty thousand are secured through F.D.I.C. The bill requires that only that amount deposited in excess of that amount insured by F.D.I.C. must be secured, along with the introducers, etc. This is what required. It does take out the first twenty because now it's been raised to forty by F. D.I.C. It's just a matter of taking it out. Whatever is done by F.D.I.C. is what will be taken care of. It's just kind of a corrective measure. I move that the bill be advanced to E & R initial.