LEGISLATIVE BILL 177

Approved by the Governor March 1, 1971
Introduced by Harold D. Simpson, 46th District

AN ACT to amend section 44-1615, Reissue Revised Statutes of Nebraska, 1943, relating to insurance; to increase the maximum coverage for life insurance for public employees as prescribed; to limit such coverage to term insurance; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 44-1615, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

44-1615. Any political subdivision, municipal corporation, public body, or agency of the State of Nebraska may establish, participate in, and administer plans for the benefit of its employees or its employees and their dependents, which will provide hospitalization, medical, surgical, accident, sickness and term life insurance coverage not to exceed five ten thousand dollars, or any one or more of such coverages, and which shall be purchased from a corporation or corporations authorized and licensed by the Department of Insurance.

Sec. 2. That original section 44-1615, Reissue Revised Statutes of Nebraska, 1943, is repealed.