

AMENDMENTS TO LB265
(Amendments to AM900)

Introduced by Clements, 2.

1 1. Insert the following new sections:

2 **Sec. 19.** Section 84-612, Reissue Revised Statutes of Nebraska, is
3 amended to read:

4 84-612 (1) There is hereby created within the state treasury a fund
5 known as the Cash Reserve Fund which shall be under the direction of the
6 State Treasurer. The fund shall only be used pursuant to this section.

7 (2) The State Treasurer shall transfer funds from the Cash Reserve
8 Fund to the General Fund upon certification by the Director of
9 Administrative Services that the current cash balance in the General Fund
10 is inadequate to meet current obligations. Such certification shall
11 include the dollar amount to be transferred. Any transfers made pursuant
12 to this subsection shall be reversed upon notification by the Director of
13 Administrative Services that sufficient funds are available.

14 (3) In addition to receiving transfers from other funds, the Cash
15 Reserve Fund shall receive federal funds received by the State of
16 Nebraska for undesignated general government purposes, federal revenue
17 sharing, or general fiscal relief of the state.

18 (4) The State Treasurer shall transfer fifteen million eight hundred
19 forty-one thousand dollars from the Governor's Emergency Cash Fund to the
20 Cash Reserve Fund on or before June 30, 2024, on such dates and in such
21 amounts as directed by the budget administrator of the budget division of
22 the Department of Administrative Services.

23 (5) The State Treasurer shall transfer one hundred sixty-six million
24 six hundred seventy-three thousand five hundred eighty dollars from the
25 Cash Reserve Fund to the Nebraska Capital Construction Fund on or after
26 July 1, 2023, but before June 30, 2024, on such dates and in such amounts

1 as directed by the budget administrator of the budget division of the
2 Department of Administrative Services.

3 (6) No funds shall be transferred from the Cash Reserve Fund to
4 fulfill the obligations created under the Nebraska Property Tax Incentive
5 Act unless the balance in the Cash Reserve Fund after such transfer will
6 be at least equal to five hundred million dollars.

7 (7) The State Treasurer shall transfer ten million dollars from the
8 Cash Reserve Fund to the School Safety and Security Fund as soon as
9 administratively possible after September 2, 2023, on such dates and in
10 such amounts as directed by the budget administrator of the budget
11 division of the Department of Administrative Services.

12 (8) The State Treasurer shall transfer three million dollars from
13 the Cash Reserve Fund to the Risk Loss Trust on or before June 30, 2024,
14 on such dates and in such amounts as directed by the budget administrator
15 of the budget division of the Department of Administrative Services.

16 (9) The State Treasurer shall transfer eleven million three hundred
17 twenty thousand dollars from the Cash Reserve Fund to the Health and
18 Human Services Cash Fund on or after July 1, 2023, but on or before June
19 30, 2024, on such dates and in such amounts as directed by the budget
20 administrator of the budget division of the Department of Administrative
21 Services.

22 (10) The State Treasurer shall transfer five hundred seventy-four
23 million five hundred thousand dollars from the Cash Reserve Fund to the
24 Perkins County Canal Project Fund on or before June 30, 2024, on such
25 dates and in such amounts as directed by the budget administrator of the
26 budget division of the Department of Administrative Services.

27 (11) The State Treasurer shall transfer one million one hundred
28 fifteen thousand dollars from the Cash Reserve Fund to the Public Safety
29 Cash Fund on or after July 1, 2023, but before June 30, 2024, on such
30 dates and in such amounts as directed by the budget administrator of the
31 budget division of the Department of Administrative Services.

1 (12) The State Treasurer shall transfer five million dollars from
2 the Cash Reserve Fund to the Nebraska Public Safety Communication System
3 Revolving Fund on or after July 1, 2023, but before June 30, 2024, on
4 such dates and in such amounts as directed by the budget administrator of
5 the budget division of the Department of Administrative Services.

6 (13) The State Treasurer shall transfer two million four hundred
7 twenty-five thousand dollars from the Cash Reserve Fund to the Nebraska
8 Public Safety Communication System Revolving Fund on or after July 1,
9 2024, but before June 30, 2025, on such dates and in such amounts as
10 directed by the budget administrator of the budget division of the
11 Department of Administrative Services.

12 (14) The State Treasurer shall transfer seventy million dollars from
13 the Cash Reserve Fund to the Shovel-Ready Capital Recovery and Investment
14 Fund on or after July 1, 2023, but before June 30, 2024, on such dates
15 and in such amounts as directed by the budget administrator of the budget
16 division of the Department of Administrative Services.

17 (15) The State Treasurer shall transfer two million dollars from the
18 Cash Reserve Fund to the Site and Building Development Fund on or after
19 July 1, 2023, but before June 30, 2024, on such dates and in such amounts
20 as directed by the budget administrator of the budget division of the
21 Department of Administrative Services.

22 (16) The State Treasurer shall transfer twenty million dollars from
23 the Cash Reserve Fund to the Economic Development Cash Fund on or after
24 July 1, 2023, but before June 30, 2024, on such dates and in such amounts
25 as directed by the budget administrator of the budget division of the
26 Department of Administrative Services.

27 (17) The State Treasurer shall transfer two hundred forty million
28 dollars from the Cash Reserve Fund to the Economic Recovery Contingency
29 Fund on or after July 1, 2023, but before June 30, 2024, on such dates
30 and in such amounts as directed by the budget administrator of the budget
31 division of the Department of Administrative Services.

1 (18) The State Treasurer shall transfer ten million dollars from the
2 Cash Reserve Fund to the Critical Infrastructure Facilities Cash Fund on
3 or after July 1, 2023, but before June 30, 2024, on such dates and in
4 such amounts as directed by the budget administrator of the budget
5 division of the Department of Administrative Services.

6 (19) The State Treasurer shall transfer four hundred forty million
7 dollars from the General Fund to the Cash Reserve Fund on or after July
8 1, 2023, but before June 30, 2024, on such dates and in such amounts as
9 directed by the budget administrator of the budget division of the
10 Department of Administrative Services.

11 (20) The State Treasurer shall transfer four million dollars from
12 the Cash Reserve Fund to the General Fund on or after July 1, 2024, but
13 before June 30, 2025, on such dates and in such amounts as directed by
14 the budget administrator of the budget division of the Department of
15 Administrative Services.

16 (21) The State Treasurer shall transfer twenty-nine million four
17 hundred fifty-eight thousand eight hundred dollars from the Cash Reserve
18 Fund to the Nebraska Capital Construction Fund on or after July 1, 2024,
19 but before June 30, 2025, on such dates and in such amounts as directed
20 by the budget administrator of the budget division of the Department of
21 Administrative Services.

22 (22) The State Treasurer shall transfer two million five hundred
23 thousand dollars from the Cash Reserve Fund to the Materiel Division
24 Revolving Fund on or after July 1, 2023, but before June 30, 2024, on
25 such dates and in such amounts as directed by the budget administrator of
26 the budget division of the Department of Administrative Services.

27 (23) The State Treasurer shall transfer ten million dollars from the
28 Cash Reserve Fund to the Youth Outdoor Education Innovation Fund on or
29 after July 1, 2023, but before June 30, 2024, on such dates and in such
30 amounts as directed by the budget administrator of the budget division of
31 the Department of Administrative Services.

1 (24) The State Treasurer shall transfer twenty-eight million dollars
2 from the Jobs and Economic Development Initiative Fund to the Cash
3 Reserve Fund on or before June 30, 2024, on such dates and in such
4 amounts as directed by the budget administrator of the budget division of
5 the Department of Administrative Services.

6 (25) The State Treasurer shall transfer five million dollars from
7 the Cash Reserve Fund to the State Insurance Fund on or before July 10,
8 2024, on such dates and in such amounts as directed by the budget
9 administrator of the budget division of the Department of Administrative
10 Services.

11 (26) The State Treasurer shall transfer three million five hundred
12 thousand dollars from the Cash Reserve Fund to the Health and Human
13 Services Cash Fund on or after July 1, 2024, but on or before June 30,
14 2025, on such dates and in such amounts as directed by the budget
15 administrator of the budget division of the Department of Administrative
16 Services.

17 (27) The State Treasurer shall transfer three million two hundred
18 fifty thousand dollars from the Cash Reserve Fund to the State Insurance
19 Fund as soon as possible after April 2, 2024, on such dates and in such
20 amounts as directed by the budget administrator of the budget division of
21 the Department of Administrative Services.

22 (28) The State Treasurer shall transfer five million dollars from
23 the Cash Reserve Fund to the Municipality Infrastructure Aid Fund on or
24 after July 1, 2024, but before July 15, 2024, on such dates and in such
25 amounts as directed by the budget administrator of the budget division of
26 the Department of Administrative Services.

27 (29) The State Treasurer shall transfer twenty-five million dollars
28 from the Cash Reserve Fund to the Governor's Emergency Cash Fund on or
29 before June 30, 2025, on such dates and in such amounts as directed by
30 the budget administrator of the budget division of the Department of
31 Administrative Services.

1 (30) The State Treasurer shall transfer ten million dollars from the
2 Cash Reserve Fund to the Governor's Emergency Cash Fund on or after July
3 1, 2025, but before June 30, 2026, on such dates and in such amounts as
4 directed by the budget administrator of the budget division of the
5 Department of Administrative Services.

6 (31) It is the intent of the Legislature to transfer two hundred
7 million dollars from the Cash Reserve Fund to the General Fund on or
8 after July 1, 2026, but before June 30, 2027, if the balance of the Cash
9 Reserve Fund on July 1, 2026, after accounting for the transfers in this
10 section, does not fall below sixteen percent of the amount appropriated,
11 excluding encumbered and certified reappropriations, from the General
12 Fund for fiscal year 2026-27.

13 (32) The State Treasurer shall transfer five million dollars from
14 the Cash Reserve Fund to the General Fund on or after July 1, 2026, but
15 before June 30, 2027, on such dates and in such amounts as directed by
16 the budget administrator of the budget division of the Department of
17 Administrative Services.

18 **Sec. 20.** The State Treasurer shall transfer \$2,950,000 from the
19 Workforce Development Program Cash Fund to the General Fund on or after
20 July 1, 2025, but before June 30, 2026, on such dates and in such amounts
21 as directed by the budget administrator of the budget division of the
22 Department of Administrative Services.

23 2. On page 29, line 31, strike "and 81-1201.21" and insert
24 "81-1201.21, and 84-612".

25 3. On page 30, line 3, strike "section is" and insert "sections
26 are"; and in line 4 after "Nebraska" insert ", and sections 22, 32, and
27 100, Legislative Bill 264, One Hundred Ninth Legislature, First Session,
28 2025".

29 4. Renumber the remaining sections accordingly.