

AMENDMENTS TO LB293

Introduced by Banking, Commerce and Insurance.

1 1. On page 7, line 8, strike "director on an annual" and insert
2 "department on a quarterly"; and strike lines 18 and 19 and insert the
3 following new subdivision:

4 "(iii) Confirmation of a stop-loss insurance policy that provides
5 coverage in excess of the health benefit plan's retention of one hundred
6 twenty-five percent of the health benefit plan's expected health claims
7 costs as determined on an aggregate basis listing the professional
8 employer organization as a named insured. A policy issued to satisfy the
9 requirements of this subdivision (8)(b)(iii) shall be evidenced in a
10 binder or policy by an insurer licensed to transact the business of
11 insurance in this state and contain a provision that the coverage shall
12 not be terminated by the insurer unless the professional employer
13 organization and the Commissioner of Labor receive a written notice of
14 termination from the insurer at least thirty days before the effective
15 date of the termination; and".