One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB1197

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 08, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1197 modifies and clarifies the ownership structure of the Sports Arena Financing Act. It clarifies ownership and financing of turnback tax appropriations from the state.

Principal Introducer:

Senator R. Brad von Gillern