One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

LB957

Chairperson: Senator Heath Mello

Committee: Appropriations

Date of Hearing: February 01, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 957, introduced by the Speaker at the request of the Governor, is a part of the Governor's midbiennium budget recommendations.

The bill includes the following items:

- 1. Authorizes transfers from the Department of Motor Vehicles Ignition Interlock Fund to the Vehicle Title and Registration System Replacement and Maintenance Cash Fund at the direction of the Legislature.
- 2. Authorizes transfers from the Department of Motor Vehicles Cash Fund to the Vehicle Title and Registration System Replacement and Maintenance Cash Fund at the direction of the Legislature and provides that the State Treasurer shall transfer \$5,325,000 from the Department of Motor Vehicles Cash Fund to the Vehicle Title and Registration System Replacement and Maintenance Cash Fund on or before July 30, 2017, as directed by the budget administrator of the budget division of the Department of Administrative Services.
- 3. Provides that the State Energy Office may use the Clean-burning Motor Fuel Development Fund for necessary costs in the administration of the Clean-burning Motor Fuel Development Act up to an amount not exceeding ten percent of the fund annually.
- 4. Directs the State Treasurer to transfer \$26,275,558 from the Cash Reserve Fund to the Nebraska Capital Construction Fund on or before June 30, 2016, on such date as directed by the budget administrator of the budget division of the Department of Administrative Services.
- 5. Directs the State Treasurer to transfer \$500,000 from the Records Management Cash Fund to the Information Management Revolving Fund on or before June 30, 2016, as directed by the budget administrator of the budget division of the Department of Administrative Services.
- 6. Directs the State Treasurer to transfer \$500,000 from the Records Management Cash Fund to the Information Management Revolving Fund on or before June 30, 2017, as directed by the budget administrator of the budget division of the Department of Administrative Services.

This legislative bill contains the emergency clause.

Detailed information regarding the Governor's budget recommendations can be found in the document entitled "Mid-Biennium Budget Adjustments, 2015-2017 Biennium" dated January 14, 2016, and may be viewed on the Administrative Services – State Budget Division's website at

http://www.budget.ne.gov/b_2015-17_pubs.html	http://w	ww.budget.n	e.gov/b 20	015-17	pubs.html
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Principal Introducer:	