

Legislature - First Session - 2015

Introducer's Statement of Intent

LB94

Chairperson: Senator Jim Smith

Committee: Transportation and Telecommunications

Date of Hearing: January 27, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 94 provides a process for a county treasurer to issue a title with a lien recorded for a motor vehicle that is sold in Nebraska and intended to be removed from the state by a non-resident customer. The intent of the legislation is to create a security interest in the motor vehicle to protect the lender, dealer and customer until the vehicle is properly registered in the customer's home state.

Principal Introducer: _____

Senator Jim Smith