

One Hundred Fourth Legislature - First Session - 2015

Introducer's Statement of Intent

LB510

Chairperson: Senator Mike Gloor

Committee: Revenue

Date of Hearing: February 25, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Create a non-refundable business tax credit that encourages and rewards investments that Nebraska employers make in their employees.

Allow Nebraska employers to claim a credit of 20 percent of their annual expenditures made to provide tuition at a Nebraska public institution of postsecondary education, child care services, and transportation to and from work for eligible employees.

Define eligible employees for the purpose of the statutory section.

Principal Introducer: _____

Senator Tanya Cook